



FOR IMMEDIATE ASSISTANCE  
**866-794-1869**

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## DEBT SETTLEMENT DONE RIGHT

Introducing our new way of doing things - *Performance Based Fees*

If you struggle with debt you're probably getting bombarded with offers to help. It can be extremely confusing deciding where to turn, but it's a very important decision that could either get you on track, or possibly set you back even further.

We offer *performance based debt settlement services* and this page is designed to explain, as accurately as possible, how our programs can affect you both positively and negatively. Our goal is 100% transparency and an informed client is the only client we will represent.

### Debt Settlement - The industry is a mess

All you need to do is Google the term *debt settlement* and you will find story after story of people getting burned by debt settlement companies. Most of it is true and a direct result of the debt settlement companies charging the majority of their fees upfront or over the first 6-12 months. Many times the fee is paid in full and nothing substantial has been done.

Pending legislation threatens to ban upfront fees and essentially shut down debt settlement companies that survive on charging upfront fees. If you have already determined that debt settlement is a good option, **avoid any companies that charge their fees upfront before settling your debt**. They could guarantee to settle all your debt, but they can't guarantee they will be in business long enough to do so.

### Our Solution - The concept is similar, the service is unmatched

**We offer FREE consultations and the results are real**

Name:

Email:

Phone:

Message:

**SUBMIT**

Debt settlement is the process of reaching an agreement with your creditors to settle the accounts. Our job is to **negotiate on your behalf** with the creditor and our goal is **reduce the amount you need to pay** in order to settle the account in full.

There is no way that we can guarantee what the final settlement amount will be on a particular account. We have had accounts that have settled for as low as 21.83% and others that have refused to accept anything less than 100%. To date our overall average settlement achieved is at 39.98%. (June 25, 2010)

Our negotiators work to actively pursue settlements on any of your accounts that we can reasonably settle based on your reserves. Until a reasonable amount of reserves is saved, we will maintain contact with each creditor through written and verbal correspondence when required.

We will contact you immediately when we have reached an agreement and received a written offer from your creditor. Any proposed settlements will **require your authorization** before any funds are released and the settlement paid.

Monthly payments are deposited and held in a third party escrow account serviced by Noteworld Servicing. They have been a trusted escrow agent for over 30 years and they provide many benefits that help to streamline the debt settlement process. All escrow accounts are FDIC insured just like a normal bank account, and you will be the only person with access to withdraw funds.

### The Difference - We get paid when we earn it

We don't believe that charging large upfront fees is fair or ethical and we don't charge them. We offer two separate debt settlement programs and with both, fees are charged when an account is settled and always based on our performance. **If we don't perform, we don't get paid.**

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### SettleShort ELITE Program

This program is designed for anybody with any amount of debt. If you determine through the research of all options available to you, that debt settlement is the best option, we won't restrict or limit the amount of debt you enroll.

A monthly payment is established with this program and the payment is determined by using an **estimate of 55% of the total debt enrolled**. This total is the projected cost to cover all settlements and fees and is spread evenly over the program duration. This total is only an estimate and the program duration can increase or decrease based on the outcome of settlements.

The monthly payment will be deposited and held in your Noteworld reserve account where our negotiators can monitor your progress and plan future settlements accordingly. Settlements are paid directly from the account to the creditors upon your approval. The method is UPS Overnight Air and always requires a signature when the creditor receives it. This along with any other correspondence we have on file will act as your *proof of payment* should you ever need it in the future. **Noteworld charges a fee of \$12.50/mo** to maintain the account and cover the payment delivery costs.

When you first enroll in this program we will send correspondence to all of your creditors letting them know that you have enrolled in a program to manage your debt. We also provide them with an *Authorization to Represent* and request that they direct all future collection attempts to our attention. They don't always follow these instructions and sometimes it takes sending certain correspondence multiple times. It's impossible to stop collection attempts completely in this process but if we're able to maintain regular contact with you, we can help to keep it under control. The only other fee that is charged before a settlement is reached is a **\$25 monthly processing fee** and this goes to cover the costs of any written or verbal correspondence necessary while enrolled.

When a settlement is accepted by you and the payment made to the creditor, our fee for that particular account will be considered *earned*. **Our fee is 20% of the amount we save you** at the time of settlement. If there is not enough in reserves to cover the entire fee, the remainder due will be spread out evenly over the following 3-6 mos.

#### DISCOUNTS WE OFFER:

- For any balances \$20,000 - \$29,999 (at time of settlement) our fee is reduced to 15% of savings
- For any balances \$30,000 and up (at time of settlement) our fee is reduced to 10% of savings

Here's an example of how fees for this program work:

**SettleShort ELITE example:** *A consumer has a \$1,000 credit card debt and we arrange a settlement of \$350. The total savings would be \$650 of that particular debt. Our service fee is 20% of \$650 which equals \$130. Both the payment to the creditor and NESG will be made through your Noteworld reserve account, the total cost to settle the original balance of \$1,000 would be \$480 after the settlement and all fees are paid. (48% TOTAL SETTLEMENT)*

Here's a sample [SettleShort ELITE Service Agreement](#):

It's pretty simple. We love to settle debt and we have no problem showing you what we can do, before you pay us for it. Our fee is also based off the amount we can save you, so if we don't perform well we're paid less. Without charging ridiculous fees upfront your reserves will grow much faster every month than with the *traditional* debt settlement structure. This means we will settle sooner and many times when the account is with the original creditor.

For questions about the SettleShort ELITE program we can be reached anytime for a **FREE CONSULTATION at 866-794-1869**.

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### SettleShort GREEN LIGHT Program

This program is very similar to the ELITE program. The concept is the same, to **negotiate on your behalf to reduce the amount you need to pay in order to settle your accounts**. The approach we take is also very similar, except that we begin working to **settle all enrolled accounts, right away**.

The primary difference with this program and the ELITE program is that you will **need to have at least 50% of the total enrolled debt** already in cash reserves. A Noteworld reserve account is not necessary with this program, you will hold all funds in any account you desire, and a monthly payment is not required. When we receive a settlement

offer on one of your accounts, you will be notified and your approval is always required. We will establish the settlement and determine how it needs to be paid; you will make settlement payments to the creditors directly to satisfy the settlement.

The fee structure for this program is also slightly different. There is **no monthly processing fee and no monthly Noteworld fee**. When you first enroll in our program we will send a *settlement proposal package* to all accounts enrolled. This will include an *authorization to represent*, and a written proposal for the creditor offering to settle the debt for a very low amount. We will establish a game plan and determine how low to start, with you before preparing and sending this paperwork. **We charge a processing fee when this initial service is complete.**

Here's how the processing fee works:

- 3 or less enrolled accounts - \$300 one-time processing fee
- More than 3 enrolled accounts - \$500 one-time processing fee

This is the only fee you would ever be charged until a debt is settled and we have earned it. This processing fee is not charged until the *settlement proposal package* is completed and delivered to all creditors. This fee will also cover any future written or verbal correspondence required on all enrolled accounts.

When a settlement is reached and paid on an enrolled account, our fee for that particular account will be considered *earned*. **Our fee is 15% of the amount we save you** at the time of settlement. This fee is due in full at the time of settlement.

**DISCOUNTS WE OFFER:**

- For any balances \$30,000 and up (at time of settlement) our fee is reduced to 10% of savings

Here's an example of how fees for this program work:

**SettleShort GREEN LIGHT example:** *A consumer has a \$1,000 credit card debt and we arrange a settlement of \$350. The total savings would be \$650 of that particular debt. Our service fee is 15% of \$650 which equals \$97.50. Both the payment to the creditor and NESG will be made through your Noteworld reserve account, the total cost to settle the original balance of \$1,000 would be \$447.50 after the settlement and all fees are paid. (45% TOTAL SETTLEMENT)*


Here's a sample [SettleShort GREEN LIGHT Service Agreement](#):

This program offers the same *performance based fee structure* as the ELITE program, and **we feel it may just be the most affordable debt settlement program in existence today**. It allows our negotiators to begin immediately doing what they do best, settle your debt.

For questions about the SettleShort GREEN LIGHT program we can be reached anytime for a **FREE CONSULTATION** at 866-794-1869.

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**The Downsides - Debt settlement is not for everybody**



**SUCCESS STORIES**

We take a lot of pride in saving people money. We're currently working to settle millions in consumer debt. Take a moment to check out some of these amazing results.

[Learn More](#)

The negative press that the debt settlement industry has received lately has been caused by more than companies just charging high upfront fees. Not disclosing the many downsides to debt settlement can leave consumers getting blind-sided by growing balances, collections calls, and even lawsuits. For some, debt settlement makes perfect sense, while for others it would be far better off dealing with their debt with a different approach.

As mentioned at the top of this page our goal here is to provide you all of the facts, so you can make an informed decision. Most websites related to debt settlement will have all the benefits in giant font, sometimes flashing and sometimes racing across the screen. The disclosures, downsides, and fees are typically all the way at the bottom of the page in a very tiny font. We'll make it easy for you, we'll keep the font the same size and we'll explain as many *myths and disclosures* to the debt settlement process as we can.

## Debt Settlement Myths

- **“We can stop all collection calls”** - No they can't. It's impossible to stop all collection attempts. Part of our written correspondence to your creditors requests they contact us with their collection attempts and not to contact you. The creditors many times ignore these, and you may still receive calls from them. We can resend the correspondence as many times as needed if a creditor is being overly aggressive or persistent.
- **“A government bailout program has made this all possible”** - No it hasn't. This one is total BS, and you should RUN from any company that offers this as a credible reason for enrolling in their program. No such government programs exist and the person you are speaking with is either completely misinformed or a blatant fraud.
- **“You're protected because we're part of an official organization”** - The debt settlement industry has two major “associations”. **TASC and USOBA**. Any member of either of these organizations will tell you it's a badge of honor and you should always try to work with a member affiliate. The truth is that neither of these organizations offers the consumers very much in the way of real protection, many of the worst offenders in the debt settlement industry are members of these organizations. In our opinion both of these organizations currently represent the best interests of the debt settlement companies, not the consumers. Until one of these organizations steps up to the plate and offers **real consumer protection in the form of a limit to upfront fees**, we will not be affiliated with either.
- **“Getting out of debt is easy”** - This couldn't be further from the truth. For many, being delinquent on any account can be a shock to the system. You will go into the creditor's normal collection process and will be subject to all the normal collection attempts. We will help to smooth out the ups and downs to the debt settlement process, but it still won't be easy.
- **“We're a law firm, so we have an advantage”** - You certainly won't have any advantage or gain any leverage working with a law firm, but you will most likely pay higher fees. Most of the time an actual lawyer will never make any calls on any of your accounts, they are just using their name in order to sell more and charge higher fees. They won't represent you in court, and their fee structures can be the worst in the entire debt settlement industry. Doesn't sound much like an advantage to us.

## Debt Settlement Disclosures

- **Credit Score** - A debt settlement program will most likely have a negative effect on your credit score. How much your credit score will drop will be determined by how your credit score is right now. If you have been behind on your debts for a while already, your credit score may not be affected as much. If you have a great payment history and good credit score when you enroll in a debt settlement program, your credit score will likely plummet. **A debt settlement program is NOT designed to improve your credit; it is a strategy to**

**eliminate your debt as fast as possible and for as little as possible.** Maintaining a solid payment history with all of your creditors is the only way to improve your credit.

- **Balances can grow** - When you fall behind on credit accounts, there may be late fees or interest charged until the accounts are settled and your creditors are under no obligation to reduce the balance owed.
- **Lawsuits** - Creditors have the right to sue in order to collect their debts. Each creditor has their own rules and policies as to whether or not it will follow through with a lawsuit, and these policies seem to be constantly changing. The only sure way to prevent a creditor from suing is to settle the account before they decide to take legal action. **The fact always remains that a creditor exercising their right to sue is a possibility and if you are sued or taken to arbitration it is important you get legal advice and follow it concerning how to respond to the statements in court or arbitration claim. In our experience any time somebody failed to respond correctly to a lawsuit or complaint, a judgment was automatically entered for the creditor.**
- **Income Taxes** - Another thing to be aware of with any debt settlement process is that it may have an effect on your personal income taxes. If the amount of forgiven debt exceeds \$600, your creditors must report it to the IRS on a form 1099C as "Forgiveness of Indebtedness Income". According to information on the IRS website this income can be excluded from your income tax under certain conditions such as if you were *insolvent* at the time the debt was settled. **We always recommend using a tax professional to help with your tax returns while involved in a debt settlement program.**
- **Income** - In order to be successful with any debt settlement program you must be able to maintain a steady source of income. The goal should never be to stretch out a debt settlement program as long as possible; it only increases your exposure to all of the dangers above. A debt settlement program should never last beyond 36 months, you may be a better candidate for bankruptcy or credit counseling/consolidation if you need longer than that build the sufficient reserves.

## Speaking with us is always FREE

If you have read to this point you should have a pretty good idea about how the debt settlement process works, and how we're working to make this an affordable option for you. There are certainly many downsides to any debt settlement program and **you NEED to look into every option available**, before you begin any process to address your debt.

Your **welcome to call us anytime** and we would be happy to spend some time to help point you in the right direction. We can help you obtain a FREE copy of your credit report and go through that with you *line by line*. The only thing that we can guarantee at this point is that you WILL learn something, but our consultations are always FREE so you have nothing to lose.

**We're available Monday-Friday 9am-7pm EST**

**(866) 794-1869 Toll Free**

**See some results**

Our negotiators are working hard every day to save our clients as much money as possible to settle their debts. Be sure to check out our [Debt Settlement Success Stories](#).

From Article at  
GetOutOfDebt.org