



Homeowner's Debt Elimination Program

Prepared For:

Steven & Anne Jones
1234 Main Street
Your Town, UT 80000-

Prepared By:

NO MORE Mortgage Agent
From
NO MORE Mortgage

Once you enroll in the Homeowner's Debt Elimination Program, you will be debt-free in **13.1** years and save **\$145,514** in interest. You also save **\$208,024** in payments you are no longer required to make.

However, by not taking part in the Homeowner's Debt Elimination Program, you will pay a total of **\$451,880** in principal and interest for the next **27.8** years.

1 4 3 8 East 8 2 0 North
OREM, UTAH 8 4 0 9 7
p. 8 0 1 - 2 2 7 - 5 0 5 6
f. 8 0 1 - 2 2 5 - 1 2 6 7
www.NoMoreMortgage.com

Your Plan at a Glance

Prepared for Steven & Anne Jones

Your Current Schedule

Total Principal and Interest	\$451,880
Total Interest Paid	\$252,065
Years Until Debt Free	27.8
Average Interest Rate	7.81%
Debt Free Date	Feb-2033

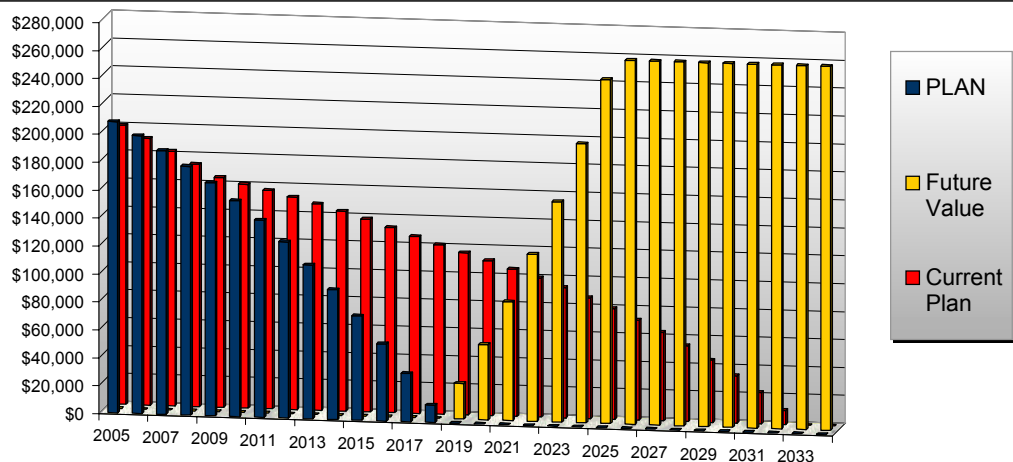
Homeowner's Debt Elimination Program Schedule

Total Principal and Interest	\$314,985
Total Interest Paid	\$106,551
Years Until Debt Free	13.1
Effective Interest Rate	3.91%
Debt Free Date	May-2018

No Option Selected

Homeowner's Debt Elimination Program Savings

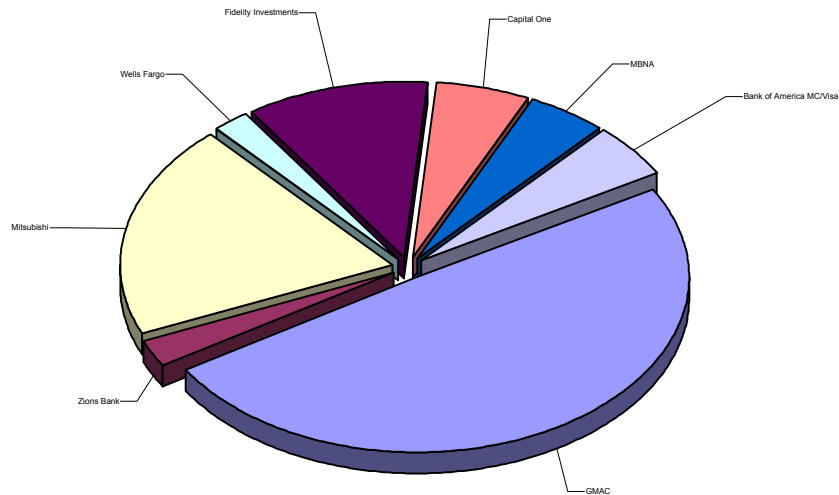
Interest Saved	\$145,514
Years Saved	14.8



Liability Summary

CREDITORS	INTEREST RATE	PAYMENT	CURRENT BALANCE
GMAC	6.38%	\$1,075.73	\$145,491.00
Zions Bank	18.00%	\$56.38	\$1,879.17
Mitsubishi	1.90%	\$430.00	\$20,250.00
Wells Fargo	18.00%	\$50.00	\$3,029.00
Fidelity Investments	19.98%	\$236.00	\$14,117.00
Capital One	16.26%	\$120.00	\$4,010.00
MBNA	17.99%	\$105.00	\$6,225.00
Bank of America MC/Visa	9.90%	\$106.00	\$4,814.00
Average Interest Rate>>	7.81%	\$2,179.11	<<Monthly Payments with Taxes and Insurance

By continuing to pay your bills the way you are currently paying, you will be losing **\$822 in interest every single month!**

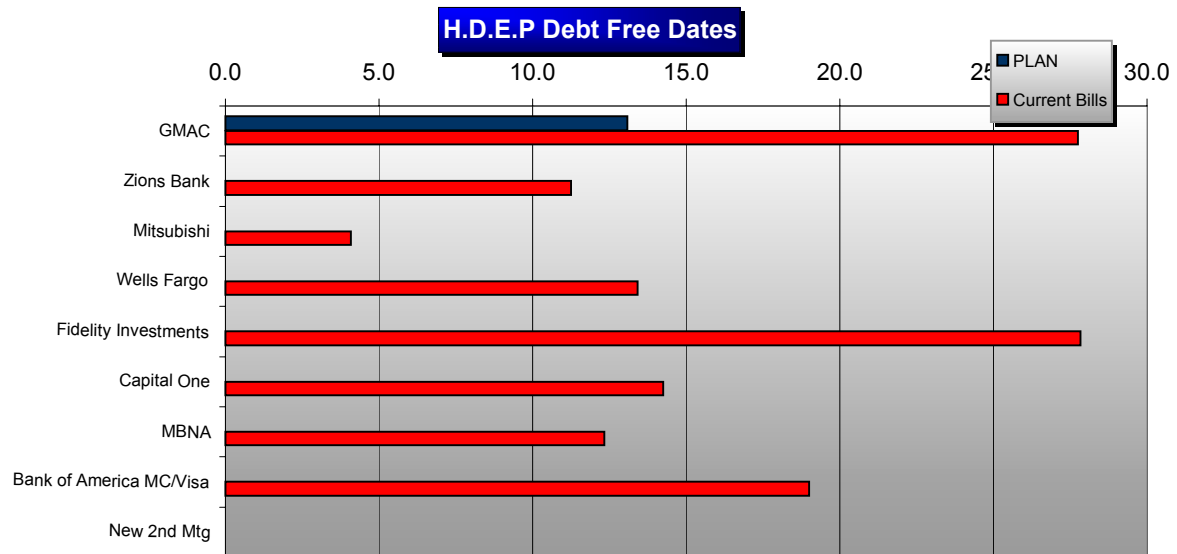


Stop losing money! Begin your PLAN today!

Debt Elimination Summary

CURRENT SCHEDULE			PLAN SCHEDULE		
CREDITOR	YEARS	PAYOFF DATE	CREDITOR	YEARS	STATUS
GMAC	27.8	Mar-33	GMAC	13.1	Accelerated
Zions Bank	11.3	Sep-16	Zions Bank		Accelerated
Mitsubishi	4.1	Jul-09	Mitsubishi		Accelerated
Wells Fargo	13.4	Nov-18	Wells Fargo		Restructured
Fidelity Investments	27.8	Apr-33	Fidelity Investments		Restructured
Capital One	14.3	Sep-19	Capital One		Restructured
MBNA	12.3	Oct-17	MBNA		Restructured
Bank of America MC/Visa	19.0	Jun-24	Bank of America MC/Visa		Accelerated
			New 2nd Mtg		Accelerated

Today's Date	5/2/2005	Program Start Date	6/1/2005
Monthly Payments	\$2,179	Monthly Payments	\$2,179
Scheduled Interest	\$252,065	Scheduled Interest	\$106,551
True Rate of Interest	126.15%	True Rate of Interest	51%
Average Interest Rate	7.81%	Effective Interest Rate	3.91%
Scheduled Payoff Date	Feb-2033	Scheduled Payoff Date	May-2018



Effective rate of Interest is defined as the actual amount of interest paid (I), divided by the amount of principle (P), divided by the length of time of the repayment (T) I/P/T
True rate of interest is defined as the amount of scheduled interest (SI), divided by the amount of principle to be repaid (PR) SI/PR

For Steven & Anne Jones

5/2/2005

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Your Debt Elimination Program Options

PLAN Option #1 No Option - This Plan

Monthly Payments \$2,179.11

Years Until Debt Free 13.1

Interest Saved \$145,514

Signature

PLAN Option #2 BiWeekly

Monthly Payments \$2,179.11

Years Until Debt Free 11.5

Interest Saved \$159,914

Signature

PLAN Option #3 Decrease Payment \$100.00 - BiWeekly

Monthly Payments \$2,079.11

Years Until Debt Free 12.5

Interest Saved \$149,696

Signature

PLAN Option #4 Increase Payment \$200.00 - BiWeekly

Monthly Payments \$2,379.11

Years Until Debt Free 9.9

Interest Saved \$174,879

Signature

PLAN Option #5

Monthly Payments \$0.00

Years Until Debt Free 0.0

Interest Saved \$0

Signature

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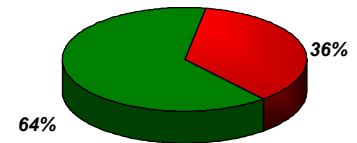
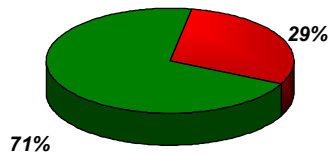
Income and Investment

Total Household
Monthly Income **\$6,916**

Total Monthly Debt
Payments **\$2,036**

Total Current Debt
to Income Ratio **29%**

Suggested Maximum Debt to
Income Ratio is **36%**



You will receive the following benefits with your *Homeowner's Debt Elimination Program*:

- > 100% Debt Free Including all Mortgages in **13.1** Years
- > Effective Interest Rate of Only **3.9%**
- > Interest savings of **\$145,514**
- > Elimination of **\$208,024** in future payments

By doing nothing and continuing on your current schedule
in 20 years you will still be in debt!

However, if you invest in yourself once you are debt free, in just
20 years you could have in the bank.